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LIVESTOCK AND GRAIN PRICES CONTINUE DECLINE

<u>Kentucky</u> farmers received lower prices for both livestock and grain at mid-September.

Prices received for **steers and heifers** 500 lbs. and over averaged \$82.00 per cwt. at mid-September continuing their decline. This was \$2.00 below last month while \$10.00 above September 1999. **Beef cow** prices dropped to \$38.00 per cwt., \$1.00 below August while \$5.00 above last September. **Calves** under 500 lbs. averaged \$95.00 per cwt. down \$2.00 from August while \$14.00 above September a year ago. This was the lowest price since February.

Barrows and gilts at mid-September averaged \$38.00 per cwt. This was \$7.00 above the comparable period last year while down \$2.00 from last month. This was the lowest barrow and gilt price in 7 months. **Sow** prices at \$34.00 per cwt. declined \$1.00 from August while increasing \$12.00 over last September.

Prices for all wholesale milk declined 10 cents from last month to \$14.20 per cwt. This was \$1.50 below September 1999.

Corn prices at mid-September averaged \$1.65 per bushel, down 30 cents from August and down 32 cents from last September. This was the lowest corn price since February 1987. Soybean prices averaged \$4.70 per bushel at mid-September, 4 cents below last month and 6 cents below September a year ago. Prices received for winter wheat averaged \$2.05 per bushel, down 4 cents from August and 15 cents from last September. This was the lowest price in 11 months.

The preliminary <u>U.S.</u> All Farm Products Index of Prices Received in September was 99 based on 1990-92=100, up 1 point (1.0 percent) from the August index. Higher prices for lettuce, broilers, milk, and tobacco were partially offset by the decrease in prices for eggs, hogs, potatoes, and grapes. The seasonal change in the mix of commodities farmers sell often affects the overall index. Lower seasonal marketings of cattle, broilers, grapes, and wheat were partially offset by higher marketings of soybeans, peanuts, corn, apples and potatoes. These marketing changes kept the index from increasing more than 1 point. Compared with September 1999, the All Farm Products Index was 3 points (3.1 percent) higher. Price increases from September 1999 for lettuce, hogs, broilers, and cattle were partially offset by lower prices for milk, corn, oranges, and wheat.

AVERAGE PRICES RECEIVED BY FARMERS - (Dollars)

		k	KENTUCKY	I	US
		SEPT	AUG	SEPT	SEPT
COMMODITY	UNIT	1999	2000	2000	2000
		Entire 1	Month	Mid-M	Ionth <u>a</u> /
All Corn <u>b</u> / <u>c</u> /	Bu.	1.97	1.95	1.65	1.55
Soybeans <u>b</u> /	Bu.	4.76	4.74	4.70	4.54
Winter Wheat <u>b</u> /	Bu.	2.20	2.06	2.05	2.38
Alfalfa Hay, baled	Ton	120.00	98.00	95.00	87.20
All Other Hay,	Ton	78.00	64.00	62.00	67.80
All Hogs	Cwt.	30.60	39.80	37.80	41.60
Barrows & Gilts	Cwt.	31.00	40.00	38.00	42.00
Sows	Cwt.	22.00	35.00	34.00	33.00
All Beef Cattle d/	Cwt.	62.60	73.20	71.40	65.70
Steers & Heifers	Cwt.	72.00	84.00	82.00	68.70
Cows	Cwt.	33.00	39.00	38.00	37.30
Calves <u>f</u> /	Cwt.	81.00	97.00	95.00	104.00
Milk Wholesale					
All	Cwt.	15.70	14.30	14.20	12.90
Fluid <u>g</u> /	Cwt.	15.80	14.30		12.90
Manufactured	Cwt.	14.30	9.90		11.10
Hog-Corn Ratios	Bu.	15.5	20.4	22.9	26.8

<u>a</u>/ Preliminary. <u>b</u>/ Includes contract sales paid during month. <u>c</u>/ Includes yellow and white corn. <u>d</u>/ "Steers and heifers" and "cows" combined. <u>e</u>/ 500 lbs. and over. <u>f</u>/ Under 500 lbs. <u>g</u>/ Includes surplus diverted to manufacturing. <u>h</u>/ Number of bushels of corn equal in value to 100 lbs. of hog live weight.

SEPTEMBER 1 HOG & PIG INVENTORY

<u>U.S.</u> inventory of all hogs and pigs on September 1, 2000, was 60.2 million head. This was 1 percent below September 1999, but 1 percent above June 1, 2000. Breeding inventory, at 6.27 million head, was down 1 percent from September 1, 1999, but up 1 percent from June 1, 2000. Market hog inventory, at 53.9 million head, was 1 percent below last year, but 1 percent above last quarter.

The June-August 2000 <u>U.S.</u> pig crop, at 25.7 million head, was 1 percent less than 1999, and 4 percent less than 1998. Sows farrowing during this period totaled 2.90 million head, 1 percent below last year. The sows farrowed during this quarter represented 47 percent of the breeding herd. The average pigs per litter was 8.85 pigs saved per litter for the

June-August period, compared to 8.86 pigs last year. Pigs saved per litter by size of operation ranged from 7.40 for operations with 1-99 hogs to 9.00 for operations with more than 5,000 hogs and pigs.

<u>U.S.</u> hog producers intend to have 2.88 million sows farrow during the September-November 2000 quarter, 1 percent above the actual farrowings during the same period in 1999, but 4 percent below 1998. Intended farrowings for December 2000-February 2001, at 2.89 million sows, are 3 percent above the same period in 2000 and up slightly from 1999. The total number of hogs under contract, owned by operations with over 5,000 head, but raised by contractees, accounted for 33 percent of the total U.S. hog inventory, up from 31 percent last year.

HOGS AND PIGS: INVENTORY NUMBERS BY CLASS & WEIGHT GROUPS September 1, 1999 - 2000, SELECTED STATES AND U.S.

	TOT	AL	BREED	DING	MAR	KET				MARKE	ET HOGS			
	2000	2000	2000	2000	2000	2000	Under	60 lbs.	60-11	19 lbs	120-17	79 lbs	180	lbs +
State	1,000	% of	1,000	% of	1,000	% of	1999	2000	1999	2000	1999	2000	1999	2000
	Head	1999	Head	1999	Head	1999				(1,000	Head)			
AR	680		105	95		94				135	135		110	100
CO	890		205	103		91				80	110		110	125
IL	4,100		420	98		98				910	820		630	650
IN	3,350		360	90		95				720	620		530	530
IA	15,500		1,160	101	14,34	99				3,910	3,100		2,750	2,760
KS	1,560		155	100		106				295	230		280	305
MI	1,020		110	100		99				240	190		160	150
MN	5,700		580	98		104				1,260	970		800	790
MO	3,000		380	97		97				690	530		350	290
NE	3,100		400	111		104				670	520		400	390
NC	9,800		1,000	100		99				2,100	1,850		1,550	1,500
OH	1,430		160	84		91				275	290		180	175
OK	2,350		340	103		101				330	300		500	500
PA	1,040		115	100		99				245	200		165	150
SD	1,280		130	104		92				290	285		225	185
TX	950		85	106		117				180	130		185	250
WI	590		65	87		100				120	100		95	100
Other	3,845		496	101		95				825	749		669	607
U.S.	60,185		6,266	99	53,92	99	20,24	20,04	13,41	13,27	11,129	11,04	9,689	9,557

1/ Individual State estimates not available for the 33 other states. Kentucky included in other States.

CATTLE ON FEED

<u>Cattle and calves on feed</u> for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.38 million head on September 1, 2000. The inventory was 9 percent above September 1, 1999 and 15 percent above September 1, 1998.

Placements in feedlots during August totaled 2.44 million, slightly above 1999 and 18 percent above 1998. Net placements were 2.39 million. During August, placements of cattle and calves weighing less than 600 pounds were 573,000, 600-699 pounds were 504,000, 700-799 pounds were 691,000, and 800 pounds and greater were 672,000. Marketings of fed cattle during August totaled 2.19 million, 7 percent above 1999 and 11 percent above 1998. Other disappearance totaled 49,000 during August, 11 percent below 1999 and 6 percent below 1998.

CATTLE ON FEED 7 STATES 1/

<u>Cattle on feed</u> September 1, 2000, in the 7 States for feedlots with capacity of 1,000 or more head totaled 8.98 million, up 10 percent from the previous year and 16 percent above September 1, 1998.

<u>Placements</u> in feedlots during August totaled 2.09 million, slightly above 1999 and 18 percent above 1998.

<u>Marketings</u> during August totaled 1.89 million, 8 percent above 1999 and 12 percent above 1998.

Other disappearance during August was 36,000 head, 14 percent below 1999 and 1998.

1/AZ, CA, CO, IA, KS, NE, and TX.

MILK PRODUCTION

Kentucky milk production for August 2000 totaled 137 million pounds, up 6 percent from August 1999, and up 1 percent from July 2000. Average number of cows, at 133,000 head, was 1,000 head above the previous year and unchanged from last month. Milk per cow, at 1,030 pounds during August, was up 55 pounds from a year ago, and 5 pounds above July 2000.

Milk production in the **20 major States** during August totaled 12.0 billion pounds, up 4.0 percent from production

in these same States in August 1999. July revised production, at 12.2 billion pounds was up 5.4 percent from July 1999. The July revision represented an increase of 0.3 percent or 37 million pounds from last months preliminary production estimate. **Production per cow** in the 20 major States averaged 1,530 pounds for August, 43 pounds above August 1999. **The number of cows** on farms in the 20 major States was 7.84 million head, 89,000 head more than August 1999 and 10,000 head more than July 2000.

RED MEAT PRODUCTION

Commercial red meat production for the U.S. totaled 4.11 billion pounds in August, up 5 percent from the previous record high for August of 3.91 billion pounds produced in 1999. August 1999 contained 22 weekdays and 4 Saturdays. August 2000 contained 23 weekdays and 4 Saturdays.

Beef production, at 2.44 billion pounds, was 6 percent above the previous year and 5 percent above the previous record high for August set in 1995. Cattle slaughter totaled 3.26 million head, up 3 percent from 1999. The average live weight was up 20 pounds from the previous year, at 1,226 pounds.

Pork production totaled 1.64 billion pounds, up 5 percent from the previous record high for August set last year. Hog kill totaled 8.62 million head, 3 percent above 1999. The average live weight was 4 pounds above the previous year, at 258 pounds.

COMMERCIAL RED MEAT PRODUCTION 1/

				Aug. 0	0 % of
Type	Aug	Jul	Aug	Aug	Jul
	1999	2000	2000	1999	2000
	Million Poun	ds		Perc	ent
Beef	2,307	2,202	2,437	106	111
Veal	20	18	17	89	96
Pork	1,565	1,408	1,641	105	117
Lamb & Mutton	19	16	18	97	115
Total U.S.	3,910	3,643	4,114	105	113
Total Kentucky	*	31.3	*	103	122

^{1/}Based on packers' dressed weights and excludes farm slaughter.

COMMERCIAL SLAUGHTER, AUGUST 1999 & 2000 1/

	Number S	Slaughtered	Total Liv	e Weight	Average Live Weight		
Type	1999	2000	1999	2000	1999	2000	
	1,00	0 head	1,000	lbs.	Poun	ds	
Kentucky							
Cattle	1.0	0.8	838	726	836	878	
Hogs	194.2	195.3	49,439	50,261	255	257	
Sheep & Lambs	0.8	1.1	104	190	129	169	
United States							
Cattle	3,150.3	3,259.6	3,799,015	3,996,582	1,206	1,226	
Hogs	8,404.1	8,622.3	2,132,256	2,221,519	254	258	
Sheep & Lambs	296.3	283.3	37,514	36,190	127	128	

^{1/} Includes slaughter under Federal inspection and other Commercial slaughter, excludes farm slaughter.

COLD STORAGE HIGHLIGHTS

<u>Frozenfood stocks</u> in refrigerated warehouses on August 31, 2000, were greater than year earlier levels for fruit, red meat, and potatoes. Cooler stocks of pecans and apples were also higher than a year earlier.

ALL U.S. WAREHOUSE STOCKS

	Aug 31	Jul 31	Aug 31	Aug 00	as % of
Commodity	1999	2000	2000	Aug '99	Jul '00
Frozen Poultry		1,000 lbs		Percer	ıt
Chicken:					
Broilers (Whole)		36,543	33,068	106	90
Other Chicken		780,609	767,280	95	98
Total Chicken 1/		825,126	807,020	95	98
Turkey		524,141	524,604	90	100
Total Frozen Poultry 2/	1,431,96	1,354,321	1,336,689	93	99
Meat					
Total Frozen Beef		364,991	377,857	100	104
Pork:					
Bellies		50,515	32,557	94	64
Total Frozen Pork <u>3</u> /		473,080	447,968	104	95
Total Meat <u>4</u> /		864,314	852,312	102	99

1/Includes broilers, hens and other chickens. 2/Includes chicken, turkey and ducks. 3/Includes picnics, hams, bellies, loins, spareribs, trimmings, and other frozen pork. 4/Includes frozen beef, pork, veal, lamb and mutton, other frozen meat, canned hams, and other canned meat.

SMALL GRAINS

Kentucky farmers planted 670,000 acres of winter wheat in 1999 for harvest in 2000. This was a 20,000 acre increase from the 650,000 acres planted the previous year. Harvested for grain acreage at 420,000 acres was up 10,000 acres from the 1999 acreage. Yield at 57 bushels per acre was down 3 bushels from the record 60 bushel yield of last year and 1994. Production totaled 23.9 million bushels, down 3 percent from the 24.6 million bushels in 1999. Winter wheat production showed good yields and test weights for this year. The 250,000 acres of winter wheat not harvested for grain was used for other purposes such as a plow down crop for tobacco and cutting the crop for hay and silage. **U.S. all wheat** production totaled 2.24 billion bushels in 2000, down 3 percent from both the last forecast and 1999. The decline from the last forecast was the result o f both acreage

yield decreases. Area harvested for grain was down 2 percent from the last forecast and 1 percent from last year. The U.S. yield was 42.1 bushels per acre, down 0.2 and 0.6 bushels from the last forecast and last season, respectively.

Barley production this year by **Kentucky** farmers was down 6 percent from the previous year at 600,000 bushels. Yield per acre was estimated at 75 bushels per acre, down 5 bushels from last year's record high yield. Acreage harvested for grain at 8,000 acres was unchanged from the previous year. **U.S. barley** production in 2000 was estimated at 320 million bushels, up 3 percent from the last forecast and 14 percent above last year's estimate. Average yield per acre, at 61.4 bushels, was up 2.2 bushels from 1999. The area harvested for grain was estimated at 5.21 million acres, 10 percent above a year ago.

SEPTEMBER 1 GRAIN STOCKS

Stocks of old crop<u>corn</u> in <u>Kentucky</u> totaled 9.39 million bushels on September 1. Stocks were up 4 percent from last year. Some 64 percent (6.00 million bushels) were stored on-farm, while the remaining 36 percent (3.39 million bushels) were in off-farm facilities. Off-farm facilities for grain storage include mills, elevators, warehouses, terminals and processors. <u>Soybean</u> stocks was not published to avoid disclosure of individual operations. <u>All wheat</u> estimates are made only for off-farm stocks. On September 1, 2000 off-farm stocks totaled some 10.4 million bushels, the largest amount on record. This was up 7 percent from the previous record, set just last year.

<u>U.S.</u> old crop <u>corn</u> stocks in all positions on September 1, 2000 totaled 1.72 billion bushels, down 4 percent from September 1, 1999. Of the total stocks, 793 million bushels were stored on farms,

down 1 percent from a year ago. Off-farm stocks, at 922 million bushels, were down 7 percent from a year ago. The June - August 2000 quarter indicated disappearance was 1.87 billion bushels, 2 percent above the disappearance of 1.83 billion bushels during the same period a year earlier. Old crop soybeans stored in all positions on September 1, 2000 totaled 288 million bushels, down 17 percent from September 1, 1999. On-farm stocks totaled 113 million bushels, down 22 percent from last September. Off-farm stocks at 175 million bushels were 14 percent below a year ago. All wheat stored in all positions on September 1, 2000 totaled 2.37 billion bushels, down 3 percent from a year ago. On-farm stocks were estimated at 823 million bushels, down 7 percent from last year. Off-farm stocks, at 1.54 billion bushels, were down 1 percent from a year ago. The indicated June - August 2000 quarter disappearance was 823 million bushels, up 3 percent from the same period in 1999.

KENTUCKY AND UNITED STATES STOCKS OF GRAIN SEPTEMBER 1, 2000 WITH COMPARISONS

			KENTUCKY	•	UNITED STATES			
CROP	POSITION	Sept.1 1999	June 1 2000	Sept.1 2000	Sept. 1 1999	June 1 2000	Sept. 1 2000	
		1,,,,	2000	2000	(Thousand Bushel		2000	
Corn	On-Farm	6,000	16,000	6,000	797,000	2,029,800	793,000	
(Old Crop)	Off-Farm 1/	3,063	11,442	3,393	989,977	1,556,138 <u>5</u> /	922,195	
	Total	9,063	27,442	9,393	1,786,977	3,585,9385/	1,715,195	
Sorghum	On-Farm	<u>2</u> /	<u>2</u> /	<u>2</u> /	13,800	27,300	12,200	
Old Crop)	Off-Farm 1/	<u>4</u> /	<u>4</u> /	<u>4</u> /	51,363	99,606 <u>5</u> /	53,173	
	Total	2/	2/	2/	65,163	126,906 <u>5</u> /	65,373	
Oats	On-Farm	<u>3</u> /	<u>3</u> /	<u>3</u> /	97,300	36,000	101,900	
	Off-Farm 1/	<u>4</u> /	126	76	51,151	40,031 <u>5</u> /	49,157	
	Total	<u>4</u> /	126	76	148,451	76,031 <u>5</u> /	151,057	
Barley	On-Farm	<u>2</u> /	<u>2</u> /	<u>2</u> /	165,100	25,400	151,700	
	Off-Farm 1/	<u>4</u> /	<u>4</u> /	<u>4</u> /	130,145	85,924 <u>5</u> /	142,151	
	Total	2/	2/	2/	295,245	111,3245/	293,851	
All Wheat	On-Farm	<u>2</u> /	<u>2</u> /	<u>2</u> /	888,060	226,780	822,690	
	Off-Farm 1/	9,772	2,211	10,443	1,556,983	722,968 <u>5</u> /	1,542,929	
	Total	<u>2</u> /	2/	2/	2,445,043	949,748 <u>5</u> /	2,365,619	
Soybeans	On-Farm	2/	2/	<u>2</u> /	145,000	370,000	112,500	
(Old Crop)	Off-Farm 1/	1,134	4,154	4/	203,482	404,425 <u>5</u> /	175,178	
(ола слор)	Total	<u>2</u> /	<u>2</u> /	2/	348,482	774,425 <u>5</u> /	287,678	

^{1/} Includes stocks at mills, elevators, warehouses, terminals and processors. 2/ Kentucky is a minor State, not published separately. 3/ On-farm stocks estimates not made. 4/ Not published to avoid disclosure of individual operations. 5/ Revised.

Internet Access: Kentucky Agricultural Statistics Service (KASS) data including this report are available free of charge on our Internet homepage located at http://www.nass.usda.gov/ky. Links to the Kentucky Department of Agriculture, the University of Kentucky Agricultural Weather Center and other web sites related to Kentucky Agriculture are also included. National & State reports and data are available on the National Agricultural Statistics Service (NASS) homepage located at http://www.usda.gov/nass/

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